## **Davis Polk**

	Date issued and link to SEC proposal	Referred to in Chairman Clayton's testimony	Davis Polk memo, blog post or comment letter to the SEC
Report on Modernization and Simplification of Regulation S-K under the FAST Act – to modernize and simplify Regulation S-K – does not include numerous other initiatives already under way at the time this report was issued.	November 2016	Yes, open meeting on Wednesday	Post
Proposed Rule on Disclosure Update and Simplification – to eliminate redundant, overlapping, outdated or superseded disclosure requirements, in light of other Commission disclosure requirements, U.S. GAAP, IFRS or changes in the information environment. Also solicited comment on certain Commission disclosure requirements that overlap with, but require information incremental to, U.S. GAAP to determine whether to retain, modify, eliminate, or refer them to FASB for potential incorporation into U.S. GAAP.	July 2016 Proposal	Yes, SEC staff is developing recommendations to finalize the proposals	Memo Comment letter
Request for Comment on the Effectiveness of Financial Disclosures about Entities Other than the Registrant – considering Regulation S-X rules, including Rule 3-05 (Financial Statements of Businesses Acquired or to be Acquired); Rule 3-09 (Separate Financial Statements of Subsidiaries Not Consolidated and 50 Percent or Less Owned Persons); Rule 3-10 (Financial Statements of Guarantors and Issuers of Guaranteed Securities Registered or Being Registered); and Rule 3-16 (Financial Statements of Affiliates Whose Securities Collateralize an Issue Registered or Being Registered).	September 2015	Yes, considering changes to existing rules	Comment letter
Industry- specific disclosure requirements:  Mining companies – proposed revisions to the property disclosure requirements for mining registrants, and related guidance, currently set forth in Item 102 of Regulation S-K and in Industry Guide 7.	Mining companies (June 2016) Guide 3 for bank holding companies (March 2017)	Yes, considering updates	Memo

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Bank holding companies – request for comment to consider modernization of the nature, timing, scope and applicability of Guide 3.			
Request for Comment on Subpart 400 of Regulation S-K Disclosure Requirements Relating to Management, Certain Security Holders and Corporate Governance Matters – to solicit public input on Subpart 400 of Regulation S-K, which requires certain disclosures about management, certain security holders, and corporate governance matters.	August 2016	No	Comment letter
Concept Release on Business and Financial Disclosure Required by Regulation S-K –reflects the SEC's most ambitious undertaking to modernize business and financial disclosure requirements in Regulation S-K, and encompasses not only MD&A disclosure, the use of technology and different communications platforms besides filings, but also raises the possibility of social and political disclosure.	April 2016	No	Memo Comment letter